

LBP Leasing and Finance Corporation

Trial Balance

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as of June 30, 2019

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G/L Account: Date Filter: 06/30/19

No.	Name	Balance	
		Debit	Credit
10000 BALANCE SHEET			
10001 ASSETS			
11001 CASH AND CASH EQUIVALENTS			
11100	Cash on Hand		
11200	Check and Other Cash Items		
11300	Deposits in Banks	81,782,045.01	
11999	TOTAL CASH AND CASH EQUIVALENTS	81,782,045.01	
12001 OTHER FINANCIAL ASSETS			
12100	Financial Assets DFVPL		
12201 Available for Sale (AFS) Financial Assets			
12210	Available for Sale Debt Securities		
12214	Unamortized Discount/Premium - AFS Debt Securities		
12220	Available for Sale Equity Securities		
12224	Accumulated Market Gain/(Loss) on AFS Fin. Assets		
12299	Available for Sale (AFS) Financial Assets - Net		
12301 Held-to-Maturity (HTM) Financial Assets			
12310	Held-to-Maturity (HTM) Financial Assets		
12314	Unamortized Discount/Premium - HTM Securities		
12315	Allowance for Losses HTM Financial Assets		
12399	Held-to-Maturity (HTM) Financial Assets - Net		
12999 TOTAL OTHER FINANCIAL ASSETS			
13001 RECEIVABLES			
13100	Loans and Receivables	4,726,328,294.41	
13101	Restructured Loans and Receivables		
13102	Specific Allowance for Losses LCR		73,529,260.94
13103	Specific Allowance for Losses LCR-Rest.		44,197,579.90
13104	General Allowance for Losses Loans and Receivables		16,242,750.76
13200	Items in Litigation	105,471,330.80	
13205	Allowance for Losses Items in Litigation		40,766,155.54
13300	Sales Contract Receivables		
13305	Allowance for Losses Sales Contract Receivables		
13400	Accounts Receivables - Trade	244,536,554.58	
13405	Allowance for Losses Accounts Receivables - Trade		2,995,562.48
13700	Accrued Interest Receivables	7,242,007.06	
13705	Allowance for Losses Accrued Interest Receivables		
13900	TL/STLTransitory Account		
13999	TOTAL RECEIVABLES	4,905,846,877.23	
14001 OFFICE PREMISES, FURNITURE, FIXTURE AND EQUIPMENT			
14100	Equipment and Other Property for Lease	173,572,832.15	

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		Balance	
No.	Name	Debit	Credit
14106	Accum Depn - Equipment & Other Property for Lease		44,970,168.05
14200	Building and Improvements	42,566,207.14	
14206	Accum Depn - Building & Improvements		20,086,508.31
14300	Furniture and Fixtures	8,532,408.25	
14306	Accum Depn - Furniture and Fixtures		4,668,070.94
14400	Information Technology (IT) Equipment	8,998,356.10	
14406	Accum Depn - Information Technology Equipment		6,041,574.30
14500	Other Office Equipment	1,482,196.42	
14506	Accum Depn - Other Office Equipment		1,268,093.79
14600	Transportation Equipment		
14606	Accum Depn - Transportation Equipment		
14700	Leasehold Rights & Improvements		
14706	Accum Depn - Leasehold Rights & Improvements		
14999	OFFICE PREMISES, FURNITURE, FIXTURE AND EQPT - NET	158,117,584.67	
15001	REAL AND OTHER PROPERTY ACQUIRED (ROPA)		
15100	Investment Property (ROPA)	15,222,032.78	
15106	Accum Depn - Investment Property (ROPA)		745,208.10
15200	Property, Plant and Equipment (ROPA)	197,929.96	
15206	Accum Depn - Property, Plant and Equipment (ROPA)		
15300	Non-Current Asset Held for Sale	350,070,891.78	
15405	Allowance for Impairment (ROPA)		2,095,992.28
15999	REAL AND OTHER PROPERTY OWNED OR ACQUIRED - NET	362,649,654.14	
16001	INTANGIBLES		
16100	Intangibles	786,571.89	
16105	Allowance for Losses - Intangibles		
16106	Accumulated Amortization - Intangibles		
16999	INTANGIBLES - NET	786,571.89	
17000	DEFERRED TAX ASSET	69,160,995.54	
18001	OTHER ASSETS		
18100	Deferred Charges		
18201	Other Receivables		
18210	Due to/from Employees		14,572.00
18215	Allowance for Losses Due to/from Employees		
18220	Due to/from Affiliates	415,557.16	
18225	Allowance for Losses Due to/from Affiliates		
18230	Advances to Suppliers	207,561.02	
18299	Total Other Receivables	608,546.18	
18300	Dividend Receivable		
18400	Employee Benefits		
18501	Prepaid Expenses		
18510	Prepaid Taxes and Licenses	1,135,929.27	

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		Balance	
No.	Name	Debit	Credit
18520	Prepaid Real Estate Tax	157,709.98	
18530	Prepaid Insurance	15,739,075.52	
18540	Prepaid Employee Benefits	1,650,199.25	
18550	Prepaid Expense Others		
18551	Prepaid Expense - Others SMJCS		
18552	Prepaid Expense - Others SYCIP		
18553	Prepaid Expense - Others		2,781,308.45
18559	Total Prepaid Expenses - Others		2,781,308.45
18599	Total Prepaid Expenses	15,901,605.57	
18600	Shortages		
18700	Sundry Debits		
18801	Others		
18810	Petty Cash Fund	45,000.00	
18820	Stationaries and Supplies on Hand	160,869.48	
18830	Other Investments	16,000.00	
18840	Miscellaneous Assets		
18851	Creditable Withholding Tax - Expanded	3,507,898.98	
18852	Creditable Withholding Tax - Percentage	2,546,522.78	
18853	Input VAT		
18855	Allowance for Probable Losses - Input VAT		
18856	Deposits	1,274,055.18	
18857	Other Assets - Nominal Value	306.00	
18859	Total Miscellaneous Assets	7,328,782.94	
18899	Total Others	7,550,652.42	
18999	TOTAL OTHER ASSETS	24,060,804.17	
19000	Non-Current Assets Held for Sale		
19999	TOTAL ASSETS	5,602,404,532.65	
20001	LIABILITIES		
20100	Disbursement for Loan (soft4)		
21000	BILLS PAYABLE		2,880,151,536.88
21225	Allowance for Losses AFS Financial Assets		
22000	ACCRUED INTEREST EXPENSES		17,750,842.22
23001	UNEARNED INCOME AND OTHER DEFERRED CREDITS		
23100	Unearned Interest and Discount		
23200	Advance Leasing Income Received		
23300	Deferred Interest Income		
23400	Deferred Leasing Income		715,165,854.58
23500	Unrealized Profits on Assets Sold/Exchanged		
23600	Interest Earned Not Yet Collected		15,574,428.72
23700	Advance Rentals on Real Property and/or Equipment		
23800	Other Deferred Credits		

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		Balance	
No.	Name	Debit	Credit
23999	TOTAL UNEARNED INCOME AND OTHER DEFERRED CREDITS		730,740,283.30
24000	DEPOSIT ON LEASE CONTRACT		317,338,139.84
25001	ACCRUED OTHER EXPENSES PAYABLE		
25100	Accrued Expenses Payable - Employee Benefits		12,590,909.10
25200	Accrued Expenses Payable - Contractual Services	948,396.10	
25300	Accrued Expenses Payable - Utilities		127,176.92
25400	Accrued Expenses Payable - Repairs and Maintenance		
25500	Accrued Expenses Payable - Others		
25510	Accrued Expenses Payable - Others LBP Directors		13,923,076.28
25520	Accrued Expenses Payable - Others DCMF		
25530	Accrued Expenses Payable - Others COA		675,000.00
25540	Accrued Expenses Payable - Others		520,816.41
25599	Total Accrued Expenses Payable - Others		15,118,892.69
25600	Accrued Expenses Payable - Give Aways		783,337.05
25700	Accrued Expenses Payable - Donation		
25999	TOTAL OTHER ACCRUED OTHER EXPENSES PAYABLE		27,671,919.66
26001	PROVISIONS		
26100	Pension & Other Post Retirement Benefit Obligation		13,789,290.38
26200	Others		
26999	TOTAL PROVISIONS		13,789,290.38
27100	INCOME TAX PAYABLE		6,623,749.53
27201	ACCRUED OTHER TAXES AND LICENSES PAYABLE		
27210	Percentage Tax Payable (GRT)		6,495,204.99
27220	Fringe Benefits Tax Payable		
27230	Local and Other Taxes Payable		
27299	TOTAL ACCRUED OTHER TAXES AND LICENSES PAYABLE		6,495,204.99
28000	DEFERRED TAX LIABILITIES		
29001	OTHER LIABILITIES		
29101	Withholding Tax Payable		
29110	Withholding Tax Payable - Compensation		405,953.96
29120	Withholding Tax Payable - Expanded		582,143.04
29130	Withholding Tax Payable - EVAT		709,064.58
29140	Withholding Tax Payable - Percentage		627,268.93
29150	Withholding Tax Payable - Final		
29199	Total Withholding Tax Payable		2,324,430.51
29201	SSS,Philhealth,PagIBIG Contributions Payable		
29210	SSS Payable		47,499.74
29220	PhilHealth Payable		72,974.28
29230	PAG-IBIG Payable		47,464.45
29299	Total SSS,Philhealth,PagIBIG Contribution Payable		167,938.47
29300	Dividend Payable		

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		Balance	
No.	Name	Debit	Credit
29401	Accounts Payable		
29410	Accounts Payable - Trade		574,830.33
29420	Accounts Payable - Non-Trade		13,213,567.10
29499	Total Accounts Payable		13,788,397.43
29500	Miscellaneous Liabilities		42,724,688.45
29600	Sundry Credits		
29899	TOTAL OTHER LIABILITIES		59,005,454.86
29999	TOTAL LIABILITIES		4,059,566,421.66
30000	EQUITY		
31000	PAID-IN CAPITAL STOCK - COMMON STOCK		485,552,550.00
32000	ADDITIONAL PAID-IN CAPITAL - COMMON STOCK		113,970,900.12
33001	RETAINED EARNINGS		
33101	Retained Earnings Reserve		
33110	Retained Earnings Reserve - Self-Insurance		
33120	Retained Earnings Reserve - Contingencies		
33130	Retained Earnings Reserve - Others		600,000,000.00
33199	Total Retained Earnings Reserve		600,000,000.00
33200	Retained Earnings Free		317,484,385.45
33300	Balance Adjustment		48.12
33400	Prior Period Adjustment		
33999	TOTAL RETAINED EARNINGS		917,484,433.57
34000	STOCK DIVIDEND DISTRIBUTABLE		
35000	UNDIVIDED PROFITS		
35100	OCI - Net Unrealized Gain/(Loss) AFS Fin. Assets		
35200	OCI - Others		
35300	OCI - Retirement Benefit		
36001	OTHER COMPREHENSIVE INCOME (OCI)		
36999	TOTAL OTHER COMPREHENSIVE INCOME		
37000	TREASURY STOCK	20.00	
38000	Net income		25,830,247.30
39999	TOTAL EQUITY		1,517,007,863.69
40000	INCOME STATEMENT		
41001	NET INTEREST INCOME		
41101	Interest Income		
41110	Interest Income - Loans and Receivables		198,741,559.55
41120	Interest Income - Sales Contract Receivables		
41130	Interest Income - Deposit in Banks		39,263.35
41140	Interest Income - Financial Assets DFVPL		
41150	Interest Income - Available for Sale Fin. Assets		
41160	Interest Income - Held-to-Maturity Fin. Assets		
41170	Interest Income - Others		86,361.76

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		Balance	
No.	Name	Debit	Credit
41199	Total Interest Income		198,867,184.66
41201	Interest Expenses		
41210	Interest Expenses - Bills Payable	88,589,685.20	
41220	Interest Expenses - Finance Lease Payment Payable		
41230	Interest Expenses - Others	132,659.73	
41299	Total Interest Expenses	88,722,344.93	
41300	Provision for Losses on Accrued Interest Income		
41999	NET INTEREST INCOME		110,144,839.73
42001	NON-INTEREST INCOME		
42100	Operating Lease Income		25,363,200.00
42200	Dividend Income		
42301	Fees and Commission Income		
42310	Fees & Commission Income - Intermediation Services		
42320	Fees & Commission Income - Others		
42399	Total Fees and Commission Income		
42401	Gain/(Loss) on Fin. Assets & Liabilities DFVPL		
42410	Realized Gain/(Loss) Fin. Assets & Liab DFVPL		
42420	Unrealized Gain/(Loss) from Marking to Market		
42499	Total Gain/(Loss) on Fin. Assets & Liab. DFVPL		
42501	Gain/(Loss) on NonTrading Fin. Assets & Liab		
42510	Realized Gain/(Loss) Non Trading Fin. Asset & Liab.		
42520	Gain/(Loss) on Reclassification from AFS to HTM		
42599	Total Gain/(Loss) on NonTrading Fin. Asset & Liab		
42601	Gain/(Loss) on Non-Financial Assets		
42610	Realized Gain/(Loss) - Office Prem,Furn, Fix, Eqpt		560,139.46
42620	Realized Gain/(Loss) - ROPA		
42699	Total Gain/(Loss) on Non-Financial Assets		560,139.46
42701	Other Income		
42702	Fleet Management Service Fee		4,549,800.00
42703	Fleet Management Chauffeuring Fee		54,482,250.00
42710	Rental Income		
42711	Rental Income - Office Premises, Furn, Fix, Eqpt.		
42712	Rental Income - ROPA		
42719	Total Rental Income		
42720	Miscellaneous Income/(Loss)		
42721	Miscellaneous Income - Penalty		5,002,434.48
42722	Miscellaneous Income - Others		273,089.32
42729	Total Miscellaneous Income/(Loss)		5,275,523.80
42999	TOTAL NON-INTEREST INCOME		64,307,573.80
43001	NON-INTEREST EXPENSES		
43100	Compensation and Fringe Benefits		

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		Balance	
No.	Name	Debit	Credit
43110	Salaries and Wages	15,697,979.42	
43120	Fringe Benefits	3,884,100.33	
43130	Director's Fees	812,000.00	
43140	SSS,Philhealth & PagIBIG Contribution	584,168.27	
43150	Medical, Dental, and Hospitalization	4,000.00	
43160	Contribution to Retirement Fund	600,000.00	
43170	PERA Allowance	563,136.35	
43199	Total Compensation and Fringe Benefits	22,145,384.37	
43200	Taxes and Licenses		
43210	Gross Receipt Tax	12,511,998.62	
43211	Taxes and Licenses	331,936.42	
43220	Registration Fees	542,837.78	
43230	Fringe Benefit Tax		
43240	Transfer Mortgage and Registrations Fees	740,170.52	
43250	Other Taxes	306,046.87	
43299	Total Taxes and Licenses	14,432,990.21	
43301	Fees and Commission Expenses		
43310	Bank Charges	4,382.44	
43320	Data Processing Charges	46,196.55	
43399	Total Fees and Commission Expenses	50,578.99	
43401	Other Expenses		
43410	Rent	181,440.00	
43420	Power, Light and Water	600,000.00	
43430	Postage, Cables, Telephone and Telegram	445,266.15	
43440	Repairs and Maintenance	2,526,602.19	
43450	Contractual Services	83,664,473.55	
43460	Information Technology Expenses	338,689.85	
43470	Insurance Expenses	3,439,090.06	
43480	Management and Other Professional Fees	884,800.00	
43491	Representation and Entertainment		
43492	Representation & Entertainment - Allowance	805,500.00	
43493	Representation & Entertainment - Bus. Devt Expense	691,432.87	
43499	Total Representation and Entertainment	1,496,932.87	
43511	Travelling Expenses		
43512	Travelling Expenses	245,537.07	
43513	Travelling Expenses - Allowance	1,311,134.13	
43519	Total Travelling Expenses	1,556,671.20	
43520	Fuel and Lubricants	179,386.71	
43530	Advertising and Publicity	322,680.00	
43540	Membership Fees and Dues	557,016.07	
43550	Donations and Charitable Contribution	36,000.00	

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		Balance	
No.	Name	Debit	Credit
43560	Periodicals and Magazines	6,496.00	
43570	Documentary Stamps Used	10,596,368.49	
43580	Stationeries and Supplies Used	286,143.78	
43590	Fines Penalties and Other Charges		
43610	Litigation/Assets Acquired Expenses	1,708,656.89	
43620	Other Expenses	233,664.88	
43630	Miscellaneous Expense - Clearing	6,826.41	
43699	Total Other Expenses		
43701	Depreciation/Amortization		
43710	Depreciation - Eqpt. and Other Property for Lease	4,140,769.52	
43720	Depreciation - Building and Improvements	628,388.16	
43730	Depreciation - Furnitures and Fixtures	623,715.40	
43740	Depreciation - Information Technology Equipment	333,837.17	
43750	Depreciation - Other Office Equipment	56,280.12	
43760	Depreciation - Transportation Equipment		
43770	Depreciation - Leasehold Rights and Improvements		
43781	Depreciation - Investment Property (ROPA)	63,874.98	
43782	Depreciation - Property, Plant & Equipment (ROPA)		
43790	Amortization of Intangibles	149,439.70	
43799	Total Depreciation/Amortization	5,996,305.05	
43801	Impairment Losses		
43810	Impairment Loss -Office Premises,Furn,Fixture&Eqpt		
43820	Impairment Loss -ROPA		
43830	Impairment Loss -Other Assets		
43899	Total Impairment Losses		
43900	Provisions		
44000	Provision for Probable Credit Losses	9,000,000.00	
44100	Bad Debts Written Off		
44200	Recovery on Charged-off Assets		
44999	TOTAL NON-INTEREST EXPENSES	14,996,305.05	
45000	NET INCOME/(LOSS) BEFORE TAX		
46001	INCOME TAX		
46100	Provision for Income Tax	14,863,121.45	
46200	Income Tax Expense - Prior Years	1,869,920.52	
46300	Deferred Tax Expense		
46400	Income Tax Benefit		2,880,000.00
46999	TOTAL INCOME TAX	13,853,041.97	
47000	NET INCOME/(LOSS) AFTER TAX		25,830,247.30